

Message Text

UNCLASSIFIED

PAGE 01 LAGOS 03591 211556Z
ACTION COME-00

INFO OCT-01 AF-10 ISO-00 EB-08 /019 W
-----072328 212149Z /66

R 211233Z MAR 78
FM AMEMBASSY LAGOS
TO SECSTATE WASHDC 7321

UNCLAS LAGOS 03591

E.O. 11652: N/A

TAGS: BENC, NI

SUBJECT: MAJOR PROJECT: ABESAN NEW TOWN: UCIEÑO ASSOCIATES

REF: STATE 69589 AND PREVIOUS

1. AN INDIGENOUS NIGERIAN CONSTRUCTION COMPANY NAMED UCIEÑO ASSOCIATES, 13 JALUPON CLOSE, P.M.B. 3444, SURULERE, LAGOS HAS APPROACHED THE EMBASSY SEEKING TO COLLABORATE WITH AMERICAN FIRMS INTERESTED IN ABESAN.

2. MR. CHUGBO EGBUNIKE, MANAGING DIRECTOR OF THE FIRM, EXPLAINED THAT THE FIRM HAS BEEN SHORT-LISTED BY THE FEDERAL HOUSING AUTHORITY (FHA) AND IS INTERESTED IN BUILDING UP TO SEVEN 500-UNIT SECTIONS AT AN ESTIMATED COST OF DOLS 240 MILLION, OF WHICH UCIEÑO CAN RAISE 20 PER CENT, OR DOLS 48 MILLION, LOCALLY. IT PREFERS FIRM WHICH CAN PROVIDE FINANCING BUT SAYS THE FHA WILL ENTERTAIN QTE CONTRACTOR ONLY UNQTE PROPOSALR WITHOUT FINANCING. HE SAID UCIEÑO HAS UNTIL APRIL IO TO SUBMIT TO FHA PROOF AND DETAILS OF AN ASSOCIATION WITH QUALIFIED OVERSEAS FIRMS.

3. INTERESTED FIRMS MAY WISH TO CONTACT UCIEÑO, BEARING IN MIND THAT PAST EXPERIENCE IN THESE MATTERS HERE REQUIRES EXTREME CAUTION IN FORMING ANY ASSOCIATION. FORMED IN 1956, UCIEÑO LOOKS SOMEWHAT BETTER ON PAPER THAN OUR USUAL WALK-INS BUT IS DEFINITELY NOT A MAJOR FIRM. WTDR STARTED IN 1974
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PAGE 02 LAGOS 03591 211556Z

REMAINED INCOMPLETE BECAUSE OF INSUFFICIENT BANK INFORMATION.
EASUM

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NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 jan 1994
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Draft Date: 21 mar 1978
Decaption Date: 20 Mar 2014
Decaption Note: 25 YEAR REVIEW
Disposition Action: n/a
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Disposition History: n/a
Disposition Reason:
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Litigation Codes:
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Original Classification: UNCLASSIFIED
Original Handling Restrictions: ONLY
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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TAGS: BENC, NI
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